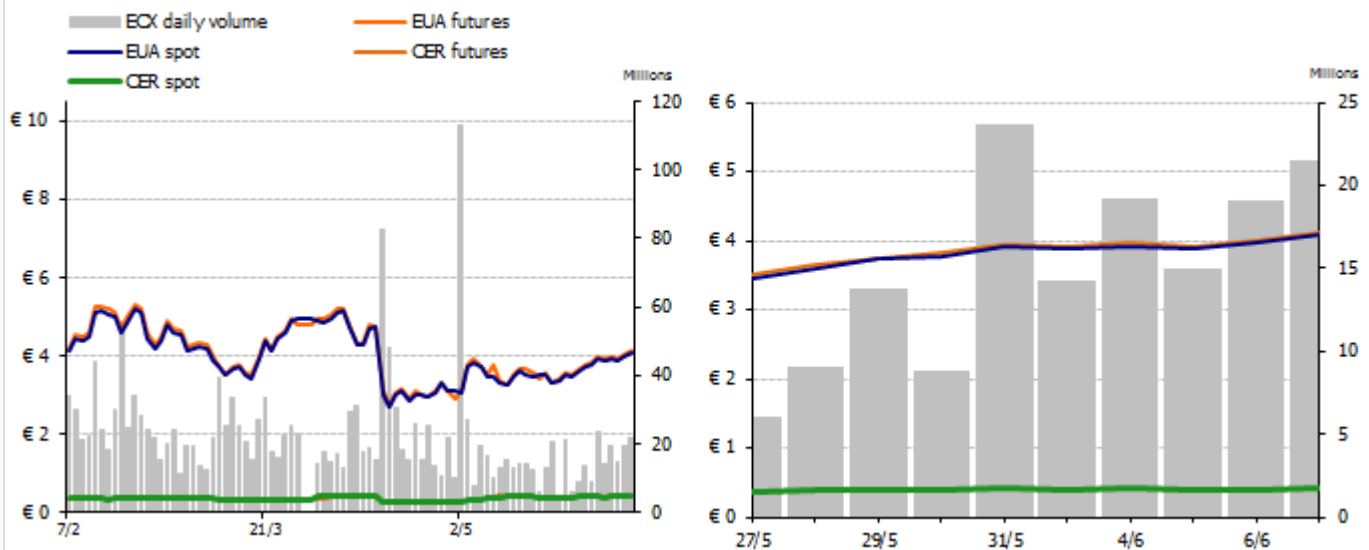


CO2 market recorded a positive week. EUAs closed the week at € 4,08. CERs credits closed at € 0,41. CER/EUA spread closed at €3,67.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	4,08	3,89	5%	EUA	4,12	3,91	5%
CER	0,41	0,38	8%	CER	0,42	0,40	5%

UK Parliament Rejects Proposal to set new 2030 carbon target

Last Tuesday UK parliament voted down a proposal that would require the government to set a new stricter carbon target. The decision to enlarge the 2030 emission reduction goal will be postponed at least until 2016.

JP Morgan sells emission projects to Mercuria

Last week JP Morgan closed the deal with Mercuria regarding sale of EcoSecurities – emission reduction project developer that was held by American bank. With this transaction JP Morgan held back from developing emission projects.

EU members to agree on carbon-fix by fall

According to latest Bloomberg reports, EU members are to decide on final draft fix for EU ETS by early fall. Last week Lithuania announced that their position on backloading will be known by September, while Germany the most probably will postpone the decision whether to support it by October (after German parliamentary elections). Of course the fix proposal must be passed in European Parliament before, where it was let down last time on April vote.

Results of last week's auctions

Day	Organizer	Volume	Price (€)
3/6	European Union	3 461 500	3,80
4/6	European Union	3 461 500	3,90
5/6	Great Britain	4 134 000	3,96
6/6	European Union	3 461 500	3,90
7/6	Germany	4 020 000	4,12

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